

FY 2002-03 BUDGET

SUMMARY OF REVENUES AND EXPENDITURES

Section Title: PETALUMA AQUEDUCT CAPITAL FUND

Section/Index No: 675215

| Sub-Object No. and Title | Adopted 2001-02 | Requested 2002-03 | Difference | Percent Change |
|--------------------------|--------------------|----------------------|------------|-------------------|
|--------------------------|--------------------|----------------------|------------|-------------------|

REVENUES:

USE OF MONEY

| | | | | |
|------------------------------|-----------------|-----------------|-----------------|---------------|
| 1700 Interest on Pooled Cash | \$40,500 | \$58,500 | \$18,000 | 44.44% |
| 1760 Investment Income | 0 | 0 | 0 | N/A |
| Subtotal Use of Money | \$40,500 | \$58,500 | \$18,000 | 44.44% |

MISCELLANEOUS REVENUES

| | | | | |
|--|------------------|------------------|------------------|---------------|
| 4035 Sale - Water Resale | \$308,000 | \$484,400 | \$176,400 | 57.27% |
| Subtotal Miscellaneous Revenues | \$308,000 | \$484,400 | \$176,400 | 57.27% |

| | | | | |
|-----------------------|------------------|------------------|------------------|---------------|
| TOTAL REVENUES | \$348,500 | \$542,900 | \$194,400 | 55.78% |
|-----------------------|------------------|------------------|------------------|---------------|

EXPENDITURES:

SERVICES AND SUPPLIES

| | | | | |
|---------------------------------------|------------|------------|------------|------------|
| 6635 Fiscal Agent Fees | \$0 | \$0 | \$0 | N/A |
| Subtotal Services and Supplies | \$0 | \$0 | \$0 | N/A |

OTHER CHARGES

| | | | | |
|-------------------------------|------------|------------|------------|------------|
| 7920 Interest | \$0 | \$0 | \$0 | N/A |
| Subtotal Other Charges | \$0 | \$0 | \$0 | N/A |

ADMINISTRATIVE CONTROL ACCOUNT

| | | | | |
|--|------------|------------|------------|------------|
| 9200 Ent - Principal | \$0 | \$0 | \$0 | N/A |
| 9209 Ent - Principal Clearing | 0 | 0 | 0 | N/A |
| Subtotal Administrative Control | \$0 | \$0 | \$0 | N/A |

| | | | | |
|---------------------------|------------|------------|------------|------------|
| TOTAL EXPENDITURES | \$0 | \$0 | \$0 | N/A |
|---------------------------|------------|------------|------------|------------|

| | | | | |
|--|--------------------|--------------------|--------------------|---------------|
| TOTAL NET COST (Expenditures Minus Revenues) | (\$348,500) | (\$542,900) | (\$194,400) | 55.78% |
|--|--------------------|--------------------|--------------------|---------------|

FY 2002-03 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Transmission

Section Title: Petaluma Aqueduct Capital Fund

Character Title: Use of Money and Property

Character No.: 675215-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

| | |
|---|-----------------|
| Estimated Average Cash Balance | 1,300,000 |
| Projected Interest Rate | 4.50% |
| Projected/Planned Interest on Pooled Cash | <u>\$58,500</u> |

Character Title: Miscellaneous Revenues

Character No.: 675215-40

4035 Sale - Water Resale

The maturing of the Petaluma Aqueduct Bonds has resulted in the elimination of the general obligation bond charge and the associated revenue. However, an Aqueduct Capital Charge of \$30.00 per Acre Foot is being levied to accumulate funds for carrying out capital replacement needs of the Petaluma Aqueduct - per recommendation of the Water Advisory Committee, pursuant to the terms of the Master Water Supply Agreement.

FY 2002-03 BUDGET

STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Transmission

Section: Petaluma Aqueduct Capital Fund

Index No.: 675215

| DESCRIPTION OF FUND ACTIVITY | Actual FY 00-01 | Estimated FY 01-02 | Requested FY 02-03 |
|---|--------------------|-----------------------|-----------------------|
| Undesignated/Unreserved <u>BEGINNING</u> Fund Balance | | | |
| Available for Budgeting (See Detailed Component) | \$515,362 | \$830,396 | \$1,185,396 |
| Annual Revenues and Expenditures: | | | |
| Revenues - Increase fund balance | 315,034 | 355,000 | 542,900 |
| Expenditures - (Decrease) fund balance | 0 | 0 | 0 |
| Net Surplus or Deficit - Increase/(Decrease) to | 315,034 | 355,000 | 542,900 |
| Adjustments to Reserves/Encumbrances: | | | |
| Principal Payment on Bonds Payable | 0 | | |
| Net Adjustment - Increase/(Decrease) to Fund | 0 | 0 | 0 |
| Undesignated/Unreserved <u>ENDING</u> Fund Balance | | | |
| Available for Budgeting | 830,396 | 1,185,396 | 1,728,296 |
| Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance) | \$315,034 | \$355,000 | \$542,900 |

| <u>Fund Balance Components at Beginning of FY</u> | 7/1/00 | 7/1/01 |
|--|---------------|---------------|
| Cash | (\$142,879) | \$728,118 |
| Cash with fiscal agent/trustee | 586,276 | 30,346 |
| Accounts Receivable | 71,965 | 71,932 |
| Accounts Payable | 0 | 0 |
| Bonds Payable - current | 0 | 0 |
| Interest Payable | 0 | 0 |
| Other Liabilities | 0 | 0 |
| Total Beginning Fund Balance | \$515,362 | \$830,396 |